

CM Biomass becomes Northflare Energy

Following several years of significant development, global market leader CM Biomass is changing its name to Northflare Energy and introducing a new visual identity. The change reflects a stronger organisation, consolidated ownership, and ambitious plans for the future.

The world's largest independent wood pellet trader, CM Biomass, has changed its name to Northflare Energy and launched a new visual identity. The new name marks the culmination of several years of development and the beginning of a new chapter.

“Today, we are a stronger, more focused company than we were just a few years ago. We have strengthened the organisation and invested in new products and more efficient production, enabling us to create greater value for customers and strengthen our position in new markets. The new name and visual identity reflect the company we have become, and our ambitions for the future,” says Simon Plagborg, CEO of Northflare Energy.

Consolidated ownership

As part of the company's development, ownership was consolidated under the family-owned United Shipping & Trading Company (USTC). The consolidated ownership also means that the timing is right for a new name that reflects the company CM Biomass has become and provides a strong platform for its continued development. At the same time, ownership under USTC creates greater opportunities to leverage relevant expertise and synergies across the Group's other businesses.

“Northflare Energy has undergone significant development since we became the majority owner in 2021, but its fundamental DNA remains unchanged. Its expertise, market insight, and commercial understanding are the qualities that originally attracted us and continue to underpin our confidence in its long-term potential. As sole owner, we have great confidence in Northflare Energy's management and strategic direction. The new identity reflects both the company's heritage and its future direction,” says Nina Østergaard, CEO and co-owner of USTC, and Deputy Chair of Northflare Energy's Board of Directors.

Building on its history

The name change builds on the company's heritage, existing strengths, and position as a global market leader.

“The process leading to the new name and visual identity has been inclusive and has involved both employees and external business partners. Their input has been valuable, and the response to Northflare Energy has been very positive. The name brings renewed energy and reflects the spirit and direction we want for the company, while our expertise, quality, and reliability of supply remain unchanged,” says Simon Plagborg.

The company's legal entity remains the same. The company registration number, customer contracts, supplier agreements, and other obligations remain unchanged, and customers and business partners will continue to work with the same people.

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About Northflare Energy

Northflare Energy is the world's largest independent wood pellet trader and one of the world's five largest producers. The company employs more than 200 dedicated employees across 13 countries, works with a broad range of customers across multiple sectors, trades more than 3.1 million tonnes annually, and is committed to supporting the decarbonisation of power and heat generation.

Northflare Energy is owned by the Danish family-owned United Shipping & Trading Company (USTC), which is represented through 139 offices globally and employs more than 4,000 people worldwide. USTC's portfolio includes activities within oil and energy, shipping, door-to-door logistics, risk management, automotive services, IT services, and sustainable energy.